

AMENDED IN ASSEMBLY APRIL 4, 2011

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

ASSEMBLY BILL

No. 561

Introduced by Assembly Members Gorell and Smyth

February 16, 2011

An act to add Section 7.8 to the Ventura County Watershed Protection Act (Chapter 44 of the Fourth Extraordinary Session of the Statutes of 1944), relating to the Ventura County Watershed Protection District.

LEGISLATIVE COUNSEL'S DIGEST

AB 561, as amended, Gorell. Ventura County Watershed Protection District: indebtedness.

Existing law, the Ventura County Watershed Protection Act, creates the Ventura County Watershed Protection District and grants to that district authority that includes the control of flood water and stormwater. The act authorizes the district to borrow money and incur indebtedness for various purposes, including financing flood control and conservation projects and repairing or removing flood control structures, in accordance with specified requirements.

This bill would authorize the district to borrow money and incur indebtedness for the construction and reconstruction of district facilities, and would require each loan ~~or debt~~ to be authorized by a resolution adopted by a majority vote of the governing board of the district ~~and evidenced by a note~~.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 7.8 is added to the Ventura County
2 Watershed Protection Act (Chapter 44 of the Fourth Extraordinary
3 Session of the Statutes of 1944), to read:
4 Sec. 7.8. Notwithstanding any other section of this act, and
5 consistent with Section 18 of Article XVI of the California
6 Constitution, the district may borrow money and incur indebtedness
7 to finance the construction and reconstruction of district facilities.
8 Each loan ~~or debt borrowed or incurred~~ pursuant to this section
9 shall be authorized by a resolution adopted by a majority vote of
10 the board of supervisors ~~and shall be evidenced by a note.~~

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